### 2024 Annual Report

## WSF Contract 4152

# **Drought Resiliency and Flood Protection**

#### • Project progress.

- The City of Lincoln's request to utilize unspent funds to continue similar flood protection measures as described in the original grant award was approved by the Commission at the October 28, 2020 meeting. The actual work that was part of this request was completed in March 2021.
- During the time since the Commission gave approval, the City has been actively seeking reimbursement for these additional flood protection measures as part of disaster recovery funding from FEMA in lieu of making a claim to the WSF.
- In late 2021, FEMA accepted the City's request to include this work as part of the Federal public assistance funding available for the 2019 flood disaster recovery efforts.
- Recent contact with The Nebraska Emergency Management Agency (NEMA) indicates they anticipate Federal and State reimbursement to be concluded in 2024.
- Project related activities planned for the coming year.
  - If full reimbursement by FEMA/NEMA does occur in 2024, the City would be able to close out the WSF 4152 without making further claims. See cashflow below for the estimated amount if a further claim was made.
- Forecasted or projected (estimated) cash flow for remainder of the project.

WSF 4152 Lincoln Water System Drought Resiliency and Flood Protection Estimated			
Cash Flow			
(Cash flows are approximate)			
Jan – Mar	Apr – Jun	Jul – Sep	Oct – Dec
2024	2024	2024	2024
\$0	\$0	\$0	\$610,000
Notes:			
<ol> <li>Contingent on making reimbursement claim through WSF if FEMA PA funding is not approved.</li> </ol>			

• Reassessment of the likelihood that benefits projected in the application will be realized and, for the final report, a description of benefits realized or reasonably expected to be realized as compared to those stated in their application.

There have been no changes made or forecasted as to reducing benefits originally anticipated and documented in the original application during this report period. Approval to utilize unspent funds to continue flooding proofing efforts will provide increased benefits compared to those stated in the original application.

If you, or any Commission members, have questions related to the above report or the project itself, please feel free to contact me.

Thank you.

#### **Steve Owen**

Superintendent of Water Production & Treatment | Lincoln Water System

O: 402-441-5925 | M: 402-499-4058 2021 N 27th Lincoln, NE 68503

**Itu.lincoln.ne.gov** | APWA Accredited Follow Us: <u>Facebook</u> / <u>Twitter</u> / <u>RSS</u>

