

2023 WSF Annual Report #4152

- **Project progress.**

- The City of Lincoln’s request to utilize unspent funds to continue similar flood protection measures as described in the original grant award was approved by the Commission at the October 28, 2020 meeting. The actual work that was part of this request was completed in March 2021.
- During the time since the Commission gave approval, the City has been actively seeking reimbursement for these additional flood protection measures as part of disaster recovery funding from FEMA in lieu of making a claim to the WSF.
- In late 2021, FEMA accepted the City’s request to include this work as part of the Federal public assistance funding available for the 2019 flood disaster recovery efforts.

- **Project related activities planned for the coming year.**

- In July 2022, after FEMA obligated the project for funding, the City made formal application for reimbursement, and we are currently awaiting project closeout which can take over one year to complete. It is our desire to keep WSF 4152 open until this matter is settled with FEMA.
- We have been informed that settlement of FEMA/NEMA funding could be completed by the fourth quarter of 2023. If successful, the City would be able to close out the WSF 4152 without making further claims. See cashflow below for the estimated amount if a further claim was made.

- **Forecasted or projected (estimated) cash flow for remainder of the project.**

WSF 4152 Lincoln Water System Drought Resiliency and Flood Protection Estimated Cash Flow (Cash flows are approximate)			
Jan – Mar 2023	Apr – Jun 2023	Jul – Sep 2023	Oct – Dec 2023
\$0	\$0	\$0	\$610,000
Notes: 1. Contingent on making reimbursement claim through WSF if FEMA PA funding is not approved.			

- **Reassessment of the likelihood that benefits projected in the application will be realized and, for the final report, a description of benefits realized or reasonably expected to be realized as compared to those stated in their application.**

There have been no changes made or forecasted as to reducing benefits originally anticipated and documented in the original application during this report period. Approval to utilize unspent funds to continue flooding proofing efforts will provide increased benefits compared to those stated in the original application.