WSF 2019 Annual Report # 5238

PROJECT: Detailed Airborne Electromagnetic Survey of the Platte/Elkhorn River Valley –WSF Application #5238 (awarded January 2020)

DATE: JUNE 1, 2020 (FIRST ANNUAL REPORT DUE ON OR BEFORE APRIL 1, 2020)

See Application 5238 For Project Scope Summary and Timeline

PROJECT PROGRESS JANUARY 2020 TO APRIL 2020:

The Papio-Missouri River Natural Resources District (PMRNRD), has approved and executed the agreement with Aqua Geo Frameworks (AGF) to complete the detailed AEM survey. The total AGF contract amount is \$1.1 million and above the total amount estimated in the WSF grant application of \$700,000. This additional amount is based on the PMRNRD collecting additional flight lines throughout the District and does not change the detailed AEM survey being collected as part of the WSF grant. The amount required to collect this data is \$700,000.

ANTICIPATED ACTIVITIES FROM NOW UNTIL NEXT ANNUAL REPORT DUE APRIL 1, 2021

AGF will complete the helicopter AEM flights in July and August of 2020. Raw resistivity data collected will be reviewed during collection and provided as a direct deliverable following completion of the flights. AGF is scheduled to complete hydrogeologic framework interpretation before the end of 2020 and produce a final report in January of 2021.

ANTICIPATED CASH FLOW FOR REMAINDER OF THE PROJECT:

Reimbursement Claims #1 is being submitted along with this Annual Report in the amount of \$126,000. The remaining \$294,000 will be requested in Claim #2 following the completion of the final report in January 2021.

LIKELIHOOD THAT BENEFITS PROJECTED IN APPLICATION 4164 WILL BE REALIZED:

It is anticipated that all project benefits will be realized as projected in the WSF Application.