

April 28, 2020

## WSF 2019 Annual Report # 4177

### WP6 & WP7 Regional Detention Structures

- **Project Progress**

This is the fourth annual report. Work prior to December 15, 2016 included preliminary design services and beginning land acquisition however, these costs are not included in the grant. Only work and activities after December 15, 2016 were included in the application. From March 2019 through March 2020 construction of the two projects were ongoing. The remaining two phases of dam embankment at WP6 were complete as well as the first stage of WP7. Work on fisheries, riser structures and pavement were also completed in this year. Additionally, land rights for WP6 were adjusted to sell back a small parcel that was not needed for the project during this time period. The projects are 57% complete.

- **Project Related Activities through 2020**

Construction of WP6 and WP7 is anticipated to continue throughout 2020. The substantial completion date of the construction contract is September 30, 2020, with final payment ready by November 30, 2020.

- **Forecast or projected cash flow for remainder of the project**

2020 Projected Costs

Submitted by May 4: (costs expended through March 2020)

Reimbursement 2 (with additional documentation)	\$2,991,500.84
Reimbursement 3 (costs from Dec 2018-March 2020)	<u>\$5,515,314.19</u>
Total	\$8,506,815.03

60% WSF for Reimbursements 2 and 3	\$5,104,089.02
------------------------------------	----------------

Remaining Costs submitted by December 31, 2020 for 2021 reimbursement:

Construction Administration Contract	\$232,510
Construction of WP6 and WP7	<u>\$5,128,183</u>
Total	\$5,360,693
Subtract Est. Local Partner Contributions	<u>(\$2,210,000)</u>
Estimated Total for Remaining	\$3,150,693

60% WSF to finish project	\$1,890,416
---------------------------	-------------

- **Reassessment of the likelihood that benefits projected in the application will be realized and, for the final report, a description of benefits realized or reasonably expected to be realized as compared to those stated in their application.**

The projected benefits of flood reduction, recreation, infrastructure improvement and land improvement values are all expected to be realized as indicated in the application.